

# GLOBAL DIVERSIFIED ALPHA - PRO FORMA

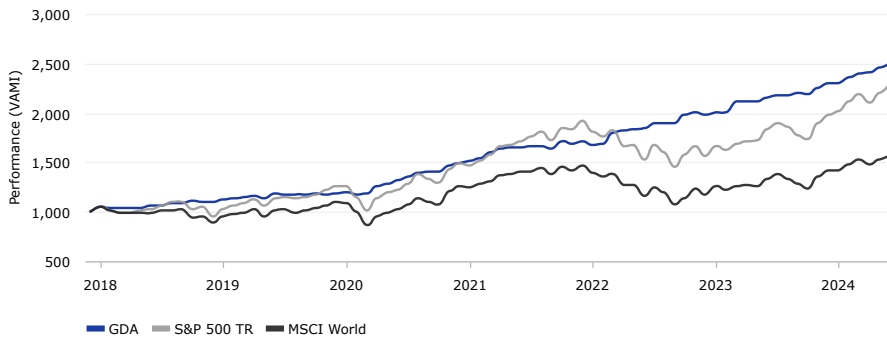
## KEY HIGHLIGHTS

- Reduces volatility, beta, and drawdowns versus long-only equity while participating in equity market performance in bull markets.
- Achieves equity outperformance in a bear market and outperformance during a crisis ("crisis alpha").
- Minimizes downside movements.
- Combining long equities (passive) with systematic equity, volatility- and global defensive systematic equity market neutral strategies improves convexity and yields to better overall risk diversification.
- Allows adding to existing (long-only) equity exposure, but without taking on entire equity risk.
- Active management of the portfolio through systematic quarterly readjustments of portfolio allocations.

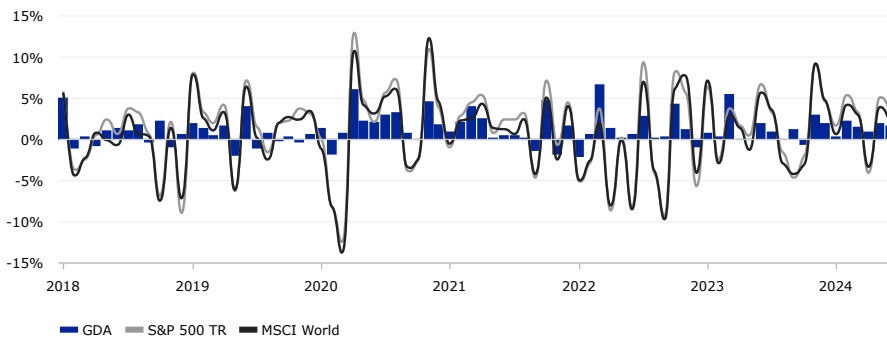
## STRATEGY DESCRIPTION

The Global Diversified Alpha investment program is a systematic, liquid, risk-controlled investment strategy. The strategy combines passive and active building blocks to make the equity market a better investment. This approach allows investors to benefit from falling and rising equity markets while reducing and better controlling risk.

## PERFORMANCE (VAMI)



## MONTHLY RETURNS



## PORTFOLIO ADVISOR

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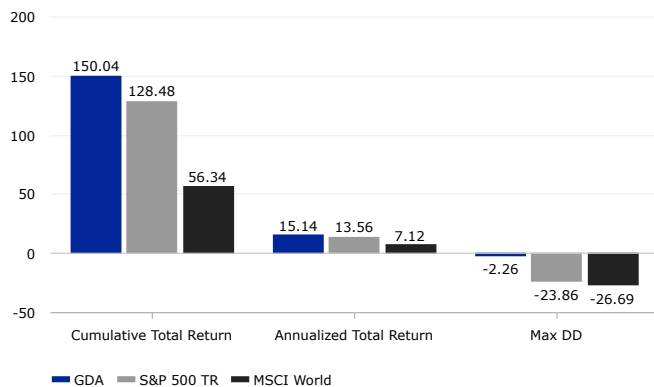
## KEY STATISTICS

Last Month	Year To Date
<b>1.69%</b>	<b>8.75%</b>
12 Months ROR	Total Return Annualized
<b>15.87%</b>	<b>15.14%</b>
Standard Deviation Annualized	Downside Deviation
<b>6.22%</b>	<b>0.52%</b>
Winning Months (%)	Sharpe Ratio
<b>79.49%</b>	<b>2.31</b>
Sortino Ratio	Beta
<b>7.88</b>	<b>0.22</b>
Correlation vs. S&P 500 TR	
<b>0.62</b>	

## GENERAL INFORMATION

Minimum Investment	125,000 USD
Base Currency	USD
Inception Date (Pro Forma Portfolio)	Jan 2018
Liquidity	Monthly
Management Fee	0.75%
Inv. Style	80% Systematic/20% Discretionary/Short to Medium Term/Trend Following/Volatility Trading/Indexing,Tactical Asset Allocation,Multistrategy
Number of Holdings	4
Website	www.rml-advisory.ch

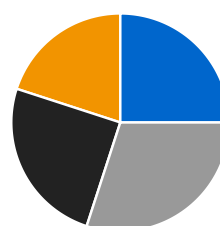
## STATISTICS



## ADDITIONAL STATISTICS

Last Month	1.69%
24 Months ROR Annualized	16.50%
36 Months ROR Annualized	14.75%
Average Losing Month	-0.99%
Average Winning Month	1.75%
Max Drawdown Annualized	-2.01%
Skewness	0.87
Kurtosis	1.02
Alpha Annualized	11.83%
VaR Historical	-1.73

## STRATEGY EXPOSURE



Equity Passive	25%
Systematic Equity	30%
Equity Volatility	25%
Equity Market Neutral	20%

## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	S&P 500 TR
<b>2024</b>	0.33	2.24	1.52	0.82	1.86	1.69							<b>8.75</b>	15.30
<b>2023</b>	0.67	0.23	5.51	-0.01	0.03	1.92	0.89	0.04	1.20	-0.58	2.88	1.98	<b>15.63</b>	26.27
<b>2022</b>	-2.01	0.66	6.67	1.30	0.15	0.65	2.76	0.11	0.30	4.31	1.11	-0.82	<b>15.96</b>	-18.10
<b>2021</b>	0.93	2.06	3.94	2.52	0.19	0.49	0.40	0.19	-1.39	4.74	-1.81	1.58	<b>14.52</b>	28.71
<b>2020</b>	1.29	-1.73	0.68	6.00	2.25	2.13	2.96	3.25	0.69	0.00	4.52	1.78	<b>26.32</b>	18.40
<b>2019</b>	1.91	1.28	0.42	1.60	-1.98	3.90	-1.10	0.74	-0.16	0.33	-0.23	0.53	<b>7.35</b>	31.49
<b>2018</b>	5.01	-1.09	0.24	-0.68	1.04	1.36	0.98	1.72	-0.25	2.14	-0.95	0.59	<b>10.43</b>	-4.38

Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.

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